

ECON 101H-01F
INTRODUCTION TO ECONOMICS
FALL 2022

Instructor: Rita A. Balaban

Office: 200E Gardner Hall

Class Meetings: MWF 1:25 PM – 2:15 PM in Greenlaw 101

Office Hours: Mondays from 3:00 PM – 4:30 PM in the EconAid Center (Gardner 009), and Thursdays from 3:30 PM – 5:00 PM via Zoom (<https://unc.zoom.us/j/949953760>).

Email Address: econ101@unc.edu

Website: <http://sakai.unc.edu>

This is the course website and you can access it by using your ONYEN. Please become familiar with Sakai. This is where you will find a detailed outline of what you are expected to do before/after each lecture. It also contains the official course gradebook, announcements, and other supplementary materials. The course will appear as ECON101H.01F.FA22 in Sakai.

Credit Hours: 4 credits

Course Delivery: As long as it is possible to do so safely, we will be meeting in person this semester. I understand public health issues or other unforeseen circumstances may require changes to this plan. If I need to change the format of the course temporarily due to outbreaks of illness, I will announce this via email and the course Sakai site.

Optional Mask Use: UNC-Chapel Hill is committed to the well-being of our community – not just physically, but emotionally. The indoor mask requirement was lifted for most of campus on March 7, 2022. If you feel more comfortable wearing a mask, you are free to do so. There are many reasons why a person may decide to continue to wear a mask, and we respect that choice.

Course Description and Objectives

Introduction to Economics (Economics 101H) is the Honors section of the introductory course in Economics for undergraduates. The Honors section covers the same material as the large enrollment version but does so in more depth. This is an introductory course in both microeconomics and macroeconomics. In this one-semester course students are introduced to fundamental issues in economics including competition, scarcity, opportunity cost, resource allocation, unemployment, inflation, and the determination of prices. This course is the gateway course for the major of Economics; if you wish to major in Economics, you must have at least a C in this course.

Course Objectives: The purpose of this course is to give you a basic understanding of core economic principles. By the end of the course, you should be able to:

- Understand and comfortably use the basic terms and concepts of economics.
- Analyze issues while thinking like an economist, e.g., in terms of tradeoffs, marginal costs and benefits, incentives, etc.
- Apply economic methods to analyze real world situations, e.g., to predict or evaluate the effects of government policies.
- Apply your knowledge of decision-making and economic interactions to evaluate normative statements.

Course Learning Objectives

ECON 101 meets the requirement for a FY-LAUNCH and FC-KNOWING under the IDEAs in Action Gen Ed.

Learning Objective for a FY-Launch

1. Connect with a faculty member early in the educational process.
2. Learn intensively among a small cohort of students.
3. Apply methods for how scholars pose problems, discover solutions, resolve controversies, and evaluate knowledge.
4. Analyze and communicate issues associated with a broad, introductory topic, covering a wide range of knowledge.

Learning Objectives for FC-Knowing

1. Recognize and use one or more approach(es) to developing and validating knowledge of the unfamiliar world.
2. Evaluate ways that temporal, spatial, scientific, and philosophical categories structure knowledge.
3. Interrogate assumptions that underlie our own perceptions of the world.
4. Employ strategies to mitigate or adjust for preconceptions and biases.
5. Apply critical insights to understand patterns of experience and belief.

Course Structure

In an effort to reflect best practices in current economic education literature, we are going to dedicate a *majority of class time to small group active-learning activities* (e.g., problem-solving, discussion, article analysis, etc.) and *less time to lecturing*. However, the important concepts will be provided to you via online video lectures. This approach puts you in control of your learning and the instructor's role is to act as a facilitator. If you wish, think of me as your coach. Under this approach a concept is introduced to you via the pre-assigned reading/video and during class you practice that concept. It is my job to watch you practice and make any necessary adjustments.

Why is this approach better than the traditional, lecture-centered class? Under the lecture approach, the instructor tries to pour knowledge into your head and then expect you to reproduce that knowledge on an exam. It's like showing you how to run a play - without watching you run it - and then expecting you to execute it on game day. Under the approach used in this class, you will get to run the play under the careful observation of your instructor and/or peers. You are introduced to a concept via the reading/video and then by doing the in-class exercises that I have carefully designed for you, you will develop and process knowledge on your own. I will not be solving the problems for you on an exam, so it makes sense for you to get a lot of practice solving problems on your own.

During class, I will encourage you to work on the activities in small groups. Why work in groups? There are roughly 35 of you and only 1 of me. I will not be able to observe every student do every question, so you are encouraged to act as peer instructors to each other. Since there is greater wisdom in numbers, collectively you should be able to work through the problems successfully, while simultaneously learning the material. I realize that some of you may not like working in groups, but the problem with working alone is how do you know if you are "executing the play" (i.e., approaching the answer) correctly? Working with your peers is one way to solve that. For those of you who feel you are smarter than your peers, you can improve your understanding and application of the concepts by explaining the course concepts to your peers. Evidence shows that one of the best ways to learn something is to teach it. Finally, for those of you that hate group work because you can't stand working with free-riders ... don't worry. Free-riders will find it very difficult to succeed in this type of learning environment. They will quickly learn that it is important to come prepared to class if they want to earn a good grade in the course.

Research shows that under this approach student scores are higher and that students retain the material longer. However, in order to be successful, it is important that you come to each class prepared. If you are not prepared for each class, then you will probably not do well in this course. You can prepare for class in Sakai by navigating to

the lesson for an explicit class. The lessons appear in the relevant “Week X” tab, e.g., the “Week 1” tab contains the lessons for August 15th, August 17th, and August 19th.

If you find that you are doing all of the required work and you are still having difficulty with any of the material in this course, then get help immediately. *Do not let it build up.* How can you get help? Visit any of the course instructors (Dr. Balaban or TA’s) during their assigned office hours; form a study group; go to peer tutoring in the EconAid Center (GA 009) or the Learning Center (<http://learningcenter.unc.edu/find-a-tutor/>). Finally, maybe you aren’t studying correctly. In that case, there is a folder in Sakai entitled “Strategies for Success” that provides some highly recommended suggestions.

Required Materials

1. Achieve Learning Platform – contains multiple learning resources and an e-book of the course text. There are multiple ways to access the Achieve learning platform as described below.
 - Option 1: You can purchase an access card to Achieve from the UNC bookstore for \$106. This option includes access to an e-book version of the course textbook (Modern Principles of Economics, 5th edition, by Cowen and Tabarrok).
 - Option 2: you can purchase the Achieve access card and a hard copy of the Cowen and Tabarrok textbook from the UNC bookstore for several hundred dollars. Keep in mind that if you choose this option, you will get both a hard copy of the textbook along with access to the e-book.
 - Option 3: This option is very similar to “option 1” except you will register directly with Macmillan Learning for the Achieve platform. This option allows you free access to the course materials and the Cowen and Tabarrok e-book for about 2 weeks before payment (~\$106) must be made. Instructions on how to directly register with Macmillan Learning are available on Sakai under the tab entitled “Start Here.”
 - *There is no need to buy a hard copy of the textbook unless you prefer that to the e-book.*
 - The first 3 chapters of the textbook are available in Sakai under “Course Reserves” and there are three complete copies of the book on reserve in Davis Library. Use this call number (XP-2035) to request the books on reserve.
 - I will reference the 5th edition of the textbook when I assign readings and practice problems. Earlier editions of the book are near perfect substitute in terms of content, but the chapters, page numbers, and numbers to suggested problems generally differ.
2. Stable internet connection is needed to do many of your take-home graded assessments and to join my Thursday office hours.
3. A device that can logon to the University’s Wi-Fi (e.g., cellphone, laptop, tablet). You will need to bring this device with you to every class.
4. Poll Everywhere – during each lecture you will answer multiple questions by using the response system known as Poll Everywhere. Participation requires that you have a device that can logon to the University’s Wi-Fi (e.g., cellphone, tablet, laptop). Prior to our first class you must register your device with Poll Everywhere (PE). Registration instructions and other FAQ can be found by following this link: poll.unc.edu. **Important:** The email address you have listed under your profile in Poll Everywhere must **exactly** match the email address you have listed in the [UNC Directory](#). If this is not the case, your poll scores will not properly synch to Sakai! (It’s a problem, for example, if your email is onyen@unc.edu in the UNC directory but onyen@email.unc.edu in Poll Everywhere.) If your emails do not match exactly, please change your email address in Poll Everywhere to what is listed in the UNC Directory. If you need assistance, please visit <https://poll.unc.edu/> or contact [ITS Help](#).

5. Zoom – You will need Zoom to join my Thursday office hours. Make sure you are using the latest version of Zoom and that you are using your UNC Zoom account (unc.zoom.us). Zoom is freely available to you and you can sign up at unc.zoom.us.
6. Calculator - Only a very basic, four-function calculator is permitted during exams. If your calculator does not look like the two examples pictured below, it must be approved by me before an exam. **NO EXCEPTIONS** will be permitted.



7. Gradescope – You will submit your recitation assignments on Gradescope by using the link on our Sakai course page. Gradescope is free to you. It is your responsibility to make sure your submitted assignments are clear and easy to read. This means that you should use pen or dark pencil and make sure that your ink does not bleed through to the back of the page if you are writing on both sides. When taking photographs or scanning a document, make sure the pages are properly oriented and ordered numerically, and clearly indicate where each problem appears. For more information on how to submit homework to Gradescope and other frequently asked questions, follow this link (<https://www.gradescope.com/help#help-center-section-student-workflow>). Note: When you submit an assignment, you will receive an automated email from Gradescope that includes the date and time you turned in your work, the assignment due date, and a link to your submission. Make sure that you receive this email before you navigate away from the submission page.
8. Piazza – Piazza is a free Q&A platform and you can sign up at piazza.com/unc/fall2022/econ101h01f. You are encouraged to post your course content related questions there. You may post questions about the *content* covered on a homework assignment, but do not post direct answers or solutions to graded assignments. We will monitor the discussion boards, but you are highly encouraged to answer each other's questions!

Recommended Reading/Listening

Below are some of my favorite resources for keeping up with current events and economic news.

- Planet Money Podcast (<https://www.npr.org/podcasts/510289/planet-money/>)
- The Indicator Podcast (<https://www.npr.org/podcasts/510325/the-indicator-from-planet-money>)
- A daily news podcast (e.g., Up First (<https://www.npr.org/podcasts/510318/up-first>), The Daily (<https://podcasts.apple.com/us/podcast/the-daily/id1200361736?mt=2>))
- The Economist: <https://catalog.lib.unc.edu/catalog/UNCb5824311>
- The Wall Street Journal: freely available through UNC libraries (<http://libproxy.lib.unc.edu/login?url=https://www.proquest.com/publication/10482?accountid=14244>)
- The New York Times: freely available to students (<https://myaccount.nytimes.com/verification/edupass>)

When and How to Contact Us

- **If you have a question about the course material:**
 - Post these questions on our Piazza discussion board (piazza.com/unc/fall2022/econ101h01f).
 - Speak to a member of the instructional team (Dr. Balaban, TA) during our scheduled office hours. A full listing of office hours is available on Sakai.
 - Ask your TA during your scheduled recitation.
 - Talk to a peer tutor in the EconAid Center.

The EconAid Center is located in Gardner 009. This is where some office hours will be held, where students can work on their economics assignments individually or in groups, and where there will be **free peer tutoring** during the week (starting the 2nd or 3rd week of the semester). The EconAid Center is open from 8am to 8pm every weekday. A link to the EconAid's free peer tutoring schedule will be posted on *Sakai* under *Office Hours*. We use *My Digital Hand* in the EconAid Center, a program that organizes students into a queue upon their arrival. Sign up at <https://mydigitalhand.org/signup> and choose the EconAid Center under Select Courses.

- **If you have a question about Class Policies or Grading:**
 - Always check the syllabus and Sakai announcements first as 90% of course procedure questions are answered in the syllabus or on Sakai.
 - If you cannot find the answer in the syllabus or the Sakai announcements, then please email Professor Balaban at econ101@unc.edu.
 - You can expect to receive a response within 24-48 hours. If you do not hear from me after 48 hours, please check the email address you used. Emails sent to other email addresses will not be answered.
- **If you have a sensitive or personal issue that you would like to discuss:**
 - Feel free to setup an individual appointment with Dr. Balaban at <http://calendly.com/balabanr> or send an email to her at econ101@unc.edu.
 - If you use the proper email address, then you can expect to receive a response within 24-48 hours. Emails sent to other email addresses will not be answered.
- **If you have a question about majoring in economics or careers in economics:**
 - See the section on Sakai entitled "Interesting Links" as many of your questions may be answered there.
 - Your TA is a great resource to ask questions about graduate school, how they decided on their career; how they became competitive for graduate school; what life is like as a graduate student as well as what they hope to do once they complete their degrees. Feel free to ask such questions during their office hours.
 - You can also discuss career-related questions with Dr. Balaban during office hours.
- **A comment on email etiquette:**
 - Send all correspondences from your UNC email address and include your FULL (official) NAME and PID.
 - Briefly describe the issue in the subject line.
 - Use full sentences (i.e., not text language), and be concise.
 - Be polite and respectful.

Course Components and Grading

Many students find this course to be rigorous and demanding, but also very rewarding. Successful students come prepared to each class, actively participate, ask questions when you have any doubts, and spend time practicing problems 5-7 days a week. Evaluation for this course will be based upon the following components:

Component	% of Course Grade
Learning Curve Assignments (15 of 20)	5%
Participation Grade (25 of 37)	8%
Recitation Assignments (8 of 11)	4%
Achieve Homework (16 of 21)	10%
Higher Midterm Exam	22%
Lower Midterm Exam	16%
Final Exam	35%

Letter grades will be assigned based on a scale determined at the end of the semester. At a minimum, I will follow a traditional 10-point scale as presented below.

Grade	Course Grade
A	93-100
A-	90-92.99
B+	87-89.99
B	83-86.99
B-	80-82.99
C+	77-79.99
C	73-76.99
C-	70-72.99
D+	67-69.99
D	60-66.99
F	<60

If you feel you have been awarded an incorrect grade, please discuss with me. If we cannot resolve the issue, you may talk to our departmental director of undergraduate studies or appeal the grade through a formal university process based on arithmetic/clerical error, arbitrariness, discrimination, harassment, or personal malice. To learn more, go to the [Academic Advising Program](#) website.

- a. **Learning Curve (LC) Assignments:** These assignments are designed to help check your understanding as you read the textbook and build your knowledge base. These questions will typically be much easier than the questions on the Achieve homework assignments, as well as the exams. The purpose of these assignments is: to help you keep up with the course readings, to help you come to class prepared to maximally engage with the material, to help you refine your reading techniques, and to encourage consistent studying and prevent cramming before exams. You must reach the target score, which is unique to each assignment, by the 1:00pm deadline in order to receive credit. If you reach the target score before the scheduled deadline, you will receive a score of 100 on the assignment, otherwise, you

will receive a 0. There will be 20 LC assignments this semester of which the 15 highest will count toward your grade.

- b. **Participation Grade:** We will learn in class by solving and discussing poll questions. Some polls will be for participation credit only; you will earn 100 points if you answer the poll and 0 points if you do not. Other polls will be graded based on accuracy; you will earn 100 points if you answer the poll correctly, 50 points if you answer incorrectly, and 0 points if you do not answer the poll at all. If your average poll score for a given class period is:

- 70% or higher, then for that class, you will get a participation grade of 100%.
- Between 50-69.99%, then for that class, you will get a participation grade of 60%.
- Less than 50%, then for that class, you will get a participation grade of 0%.

Polls must be answered in class only. Answering polls outside of class is an Honor Code violation. I will start calculating your participation grade on August 22nd. I anticipate that you will have 37 classes in which to earn a participation grade. However, I will only apply your top 25 participation grades towards your course grade.

- c. **Recitation Assignments:** Recitations will be an integral part of this course in that there are only so many examples we can do during lectures. Each week during recitation you will work on an activity with your classmates under the guidance of your TA. Recitations will be graded for completion (all questions must be answered) and accuracy. A description of the grading scale follows:

- The submission is complete (i.e., a genuine effort was made to answer every part of every question) and meets the 70% threshold for accuracy – 100%.
- The submission is complete (i.e., a genuine effort was made to answer every part of every question) but does not meet the 70% threshold for accuracy – 60%.
- The submission is incomplete (i.e., a genuine effort was not made to answer every part of every question) – 0%.

There will be 11 recitation assignments scheduled this semester of which the 8 highest will count toward your grade. You may submit one assignment per 4 students on Gradescope by 3:00 PM on most Tuesdays.

- d. **Achieve Homework (AH):** There will be an AH for each chapter we cover plus a Math and Graph Review assigned this semester. These assignments will be due by 11:55pm on Sundays. AH are designed to prepare you for the midterm and final exams, so they will likely be more challenging than the Learning Curves assignments and many of the problems you see in class/recitation. These assignments will not be timed, but please keep in mind that exams will be timed, so I would recommend trying to complete these assignments in one sitting and in 45 minutes to an hour. You may use your textbook and class notes; however, I do recommend reviewing the material BEFORE you complete the homework to practice your recall. ***These assignments are to be done individually. Working with other students in person, sharing answers via group me or other group chat, and looking up answers online are all violations of the Honor Code.*** Additionally, you are expected to attempt each problem at least once before seeking help from the instructional team or a peer tutor. Each AH is set up so that you have unlimited attempts, but a 5% penalty is applied for each incorrect response. The only exception to this rule is multiple choice questions. For example, if you answer a question incorrectly two times, then you will receive a 90% for that explicit question. However, if you have a multiple-choice question with 4 responses and you answer it incorrectly two times, then you will receive a 50% for that question. Your grade for each AH will be the average

grade across all the questions for that homework. There will be 21 AH assigned this semester of which the 16 highest will count toward your grade.

- e. **Midterm Exams:** You will have a midterm exam on the following dates: September 23rd and October 28th. Each exam will consist of both multiple-choice and long-form questions. Midterms will be administered during class and will be closed-book, closed-notes. You will be permitted to use a basic calculator (see the syllabus for a picture of an acceptable calculator) and I will provide you with a sheet of formulas.

- f. **Final Exam:** A 3-hour cumulative final exam will take place during the final exam period assigned by the registrar (12:00 PM – 3:00 PM on Saturday, December 3rd). The exam will consist of both multiple-choice and long-form questions. The final exam will be closed-book, closed-notes. You will be permitted to use a basic calculator (see the syllabus for a picture of an acceptable calculator) and I will provide you with a sheet of formulas. Per UNC policy, you can only take the final exam at an alternative time if you provide me with an official exam excuse (<https://advising.unc.edu/announcement/final-exam-excuse-request/>). If you have an official exam excuse, the make-up date for the final exam is Wednesday, December 7th from 9:00 AM – 12:00 PM.

See Sakai for a complete list of due dates for the various graded assessments.

Expectations and Policies

1. **Class Attendance:** As stated in the University's [Class Attendance Policy](#), no right or privilege exists that permits a student to be absent from any class meetings, except for these University Approved Absences:
 - a. Authorized University activities
 - b. Disability/religious observance/pregnancy, as required by law and approved by [Accessibility Resources and Service](#) and/or the [Equal Opportunity and Compliance Office](#) (EOC)
 - c. Significant health condition and/or personal/family emergency as approved by the [Office of the Dean of Students](#), [Gender Violence Service Coordinators](#), and/or the [Equal Opportunity and Compliance Office](#) (EOC).

Regular attendance is highly recommended for this course. You should prepare for each class as specified on Sakai. In the event of an absence, you do **not** have to notify me. I will do my best to record each class (technical difficulties sometimes arise), but a synchronous remote option will not be provided. Class recordings will be posted on Sakai by 5pm.



Are you experiencing a hardship that causes you to miss more than a week's worth of classes and want support? Email me at econ101@unc.edu so we can set up a meeting.

2. **Recitation Attendance:** I view recitations as an important part of this course. Recitation attendance is highly encouraged, and any material covered during recitation may appear on exams. Every Sunday evening, I will release that week's recitation assignment. Regardless of whether you attend recitation or not, the assignment will be due by 3pm on the Tuesday after it is released. All recitation assignments will appear on Sakai in the folder entitled "Recitation Handouts." Recitations will not meet on August 16th, September 6th, and November 22nd.
3. **Conduct:** It is expected that you will respect your peers and the instructor with appropriate behavior while in class and that you will arrive to class on time, not leave class unnecessarily, and not distract others.
4. **Workload:** As this is a 4-credit class, you should plan to dedicate between 12 and 16 hours per week on it including class/recitation time. It is highly unlikely that studying "a lot" the week of the exam will make up for not studying enough or studying ineffectively in the weeks preceding the exam.
5. **Regrade Requests:** If you feel that your work has been graded unfairly, you may submit it for a regrade. However, your request must be submitted within one week of when the assignment's grade was posted. There are no exceptions to this rule. Regrade requests will be addressed by the person (me or the TA) who graded the assignment. Please keep in mind that I reserve the right to regrade any and all parts of the work which is submitted for re-assessment, and your grade may increase, decrease, or stay the same as a result. Follow this link to submit a regrade request for any work that you have submitted via Gradescope (<https://help.gradescope.com/article/8hchz9h8wh>).

6. **Late and/or Make-up Policy:** All due dates are firm, and no extensions or makeups will be given. I completely understand and sincerely empathize with the fact that sometimes health and/or personal/family emergencies take priority. Furthermore, sometimes your internet crashes, your computer gets a virus, Poll Everywhere glitches, you get the homework done early but then forget to submit it... It is for all these reasons and more that I build in drops. These drops are meant to cover all “life events,” and so I do not additionally accept late assignments or provide makeups. Making exceptions to this policy for students on a case-by-case basis leads to inequities in how students are assessed, and this is something I work hard to avoid. I know of no better way to treat students fairly and equally than by applying the same standards and policies to all.

I do make exceptions **in the case of a severe and ongoing issue** when you must miss 3 or more consecutive classes. In this case, please obtain a University Approved absence at the [University Approved Absence Office](#) and then communicate with me either before or during the week you return to class so that we can work out a plan for you together. If you contact me more than 5 days after you return, you will be unable to make up the missed work.

I do not offer makeup midterms. If you would like to take a midterm late not for credit but for practice and to receive grader feedback, you are welcome to do so; please contact me directly to schedule. If you miss an exam, notify me in advance of the exam, and have a University Approved Absence (<https://odos.unc.edu/student-support/class-absences/request-university-approved-absences>), then I will reweight your exams by counting your one midterm as the “lower midterm” or the “higher midterm,” *whichever benefits you more*, and shifting the rest of the midterm weight to the final exam. Specifically, either the other midterm will count for 16% of your grade and the final for 57%, or the other midterm will count for 22% of your grade and the final for 51%.

7. **Extra Credit:** I do not offer extra credit. This is because if everyone knows about it, it's not really extra credit; it's just another assignment. If some people don't know about it (for instance, if a specific student asks for extra credit at the end of the semester), then I'm treating my students differently, which I make every effort to avoid.
8. **Honor Code Statement:** I expect all students to follow the guidelines of the UNC honor code. In particular, students are expected to refrain from “lying, cheating, or stealing” in the academic context. You can read more about the honor code at honor.unc.edu. In any course, including mine, what constitutes cheating can change from one activity to another. For example, collaboration may be encouraged for an assignment but qualify as cheating during an exam. Please see my guidelines for each activity, and if you are unsure, please ask me to clarify.

You are not permitted to upload any content from this course to the web in any form, including but not limited to Chegg, Course Hero, Coursera, Google Drive, etc. If you post my course content, you may be violating my intellectual property rights. If you post your own work from this course, you are allowing sites to profit from your intellectual property. In utilizing web sources to upload or download course content, you risk violating the University's Honor Code.

9. **Syllabus Changes:** Although I intend to follow this syllabus as closely as possible, there may be times when deviations from the material presented herein are necessary. I reserve the right to make changes to the syllabus including due dates and test dates. These changes will be announced as early as possible so you can adjust your schedule.

University Resources and Policies

1. **Accessibility Resources & Services:** The University of North Carolina at Chapel Hill facilitates the implementation of reasonable accommodations, including resources and services, for students with disabilities, chronic medical conditions, a temporary disability or pregnancy complications resulting in barriers to fully accessing University courses, programs and activities.

Accommodations are determined through the Office of Accessibility Resources and Service (ARS) for individuals with documented qualifying disabilities in accordance with applicable state and federal laws. See the ARS Website for contact information: <https://ars.unc.edu> or email ars@unc.edu.

Are you registered with ARS? If so, I'm happy to work with you! Please send me an email with your accommodations through the ARS portal. For those with extended time on exams, please schedule your exam at the ARS testing center. The start time should be the same as the regular start time for the class. I **STRONGLY** recommend scheduling all your exams at the very beginning of the semester, as space at the testing center is limited. At a minimum, be sure to schedule at least 5 full business days prior to the exam. I will upload each exam to the ARS portal and request that ARS scan and return the exam to me via email. It is your responsibility to ensure you do not exceed your allotted time limit. There will be a 10-percentage point penalty for each 5 minutes over the time limit. In order to assure that I have time to comply with your accommodations, please notify me as soon as possible and at least 72 hours in advance of any deadline. If you have any questions or would like to discuss your accommodations, please email me at econ101@unc.edu.

2. **The Learning Center:** Want to get the most out of this course or others this semester? Visit UNC's Learning Center at <http://learningcenter.unc.edu> to make an appointment or register for an event. Their free, popular programs will help you optimize your academic performance. Try academic coaching, peer tutoring, STEM support, ADHD/LD services, workshops and study camps, or review tips and tools available on the website.
3. **The Writing Center:** For free feedback on any course writing projects, check out UNC's Writing Center. Writing Center coaches can assist with any writing project, including multimedia projects and application essays, at any stage of the writing process. You don't even need a draft to come visit. To schedule a 45-minute appointment, review quick tips, or request written feedback online, visit <http://writingcenter.unc.edu>.
4. **Counseling and Psychological Services:** CAPS is strongly committed to addressing the mental health needs of a diverse student body through timely access to consultation and connection to clinically appropriate services, whether for short or long-term needs. Go to their website: <https://caps.unc.edu/> or visit their facilities on the third floor of the Campus Health Services building for a walk-in evaluation to learn more.
5. **Title IX Resources:** Any student who is impacted by discrimination, harassment, interpersonal (relationship) violence, sexual violence, sexual exploitation, or stalking is encouraged to seek resources on campus or in the community. Reports can be made online to the EOC at <https://eoc.unc.edu/report-an-incident/>. Please contact the University's Title IX Coordinator (Elizabeth Hall, interim – titleixcoordinator@unc.edu), Report and Response Coordinators in the Equal Opportunity and Compliance Office (reportandresponse@unc.edu), Counseling and Psychological Services (confidential), or

the Gender Violence Services Coordinators (gvsc@unc.edu; confidential) to discuss your specific needs. Additional resources are available at safe.unc.edu.

6. **Policy on Non-Discrimination:** The University is committed to providing an inclusive and welcoming environment for all members of our community and to ensuring that educational and employment decisions are based on individuals' abilities and qualifications. Consistent with this principle and applicable laws, the University's [Policy Statement on Non-Discrimination](#) offers access to its educational programs and activities as well as employment terms and conditions without respect to race, color, gender, national origin, age, religion, genetic information, disability, veteran's status, sexual orientation, gender identity or gender expression. Such a policy ensures that only relevant factors are considered and that equitable and consistent standards of conduct and performance are applied.

If you are experiencing harassment or discrimination, you can seek assistance and file a report through the Report and Response Coordinators (see contact info at safe.unc.edu) or the [Equal Opportunity and Compliance Office](#), or online to the EOC at <https://eoc.unc.edu/report-an-incident/>.

Calendar and Reading List

Below is a general outline of the topics that will be covered this semester. A detailed outline with a schedule of required readings and assignments can be found in Sakai. You should always refer to the weekly schedule on Sakai when you are preparing for class.

Dates	Topic	Reading from Cowen & Tabarrok (5 th edition)
Aug. 15 – Aug. 22	The Economic Way of Thinking; Comparative Advantage and Trade	Chapters 1 & 2
Aug. 24 – Aug. 29	Supply and Demand; Market System	Chapters 3 & 4
Aug. 31 – Sep. 2	Price Elasticities	Chapter 5
Sep. 7 – Sep. 12	Market Outcomes in the Presence of Taxes, Subsidies, and Price Controls	Chapters 6 & 8
Sep. 14 – Sep. 19	Externalities, Public Goods and Common Resources	Chapters 10 & 19
September 23	Midterm #1 (Chapters 1-6, 8, 10, and 19)	
Sep. 21, Sep. 28	Intro to Macroeconomics; Measuring Economic Output	Chapter 26
Sep. 28 – Oct. 5	Economic Growth, Capital Accumulation and the Economics of Ideas	Chapters 27 & 28
Oct. 7 – Oct. 12	Savings, Investment, and the Financial System	Chapter 29
Oct. 14 – Oct. 17	Unemployment	Chapter 30
Oct. 19 – Oct. 26	Inflation and the Quantity Theory of Money	Chapter 31
October 28	Midterm #2 (Chapters 26-31)	
Oct. 31 – Nov. 2	Aggregate Demand and Aggregate Supply	Chapter 32
Nov. 4 – Nov. 11	Monetary Policy and Fiscal Policy	Chapters 34 and 37
Nov. 14 – Nov. 18	Firm Level Decisions under Perfect Competition	Chapter 11
Nov. 21 – Nov. 30	Firm Level Decisions under Imperfect Competition	Chapter 13
December 3	Cumulative Final Exam (12:00pm – 3:00pm)	