

# **Econ 420**

## Intermediate Theory: Money, Income, and Employment

University of North Carolina at Chapel Hill

Summer Session I, 2013

Instructor:

Anthony Diercks

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Office: Phillips Annex 103A

Office Hours: TBA & by appt.

Class Schedule:

M,T,W,R,F 8:00am - 9:30am Gardner Room 307

Course Materials:

Recommended Text: *Macroeconomics* by Richard Froyen, 10<sup>th</sup> ed.

Recommended Periodicals: The Wall Street Journal; The Economist

Course Credit:

Students cannot receive credit for both Econ 320 and Econ 420.

Econ 101 is a pre-requisite for this course.

Course Overview: This course will outline various macroeconomic models for the purpose of analyzing past and current states of the economy. Additionally different economic policies will be evaluated for effectiveness in each of these models, mainly in response to exogenous shocks to the economy.

The course will begin by explaining different sources of macroeconomic data and their usefulness. Then the Classical and Keynesian models are compared and contrasted in depth, with special focus on the main assumptions under each model. The second half of the course will cover popular macroeconomic models after Keynes, open economy macroeconomics, and economic policy.

Attendance: Given the size of the class, attendance will be taken daily and attending lectures regularly is crucial to understanding the material covered in the course. Also, a student's class participation grade is determined by contributions to in-class discussions.

Honor Code: The University's honor code will be adhered to strictly. Students may work with other students on homework assignments, but need to turn in each assignment individually.

Excused Absences: Missed assignments or exams will be excused due to illness, religious observance, or participation in University sanctioned activities. The student must submit a note with the date and reason for the missed absence with any supporting documentation (i.e. note from doctor, coach, etc.).

Grading	% of Course Grade	Date	Details and Policy
Final Exam	35%	June 18, 8:00am-11:00-am	Comprehensive exam. Missing the Final Exam without a valid excuse from the Dean will result in a zero exam score.
Midterm	30%	May 31	Missing the midterm without an excused absence results in a zero score for that test. If you miss the Midterm with an excused absence, the Final Exam will account for 65% of the course grade.
Homework	30%		There will be daily homework assignments on Sakai. The successful completion of these assignments will be crucial in order to keep up with the pace of the course. If you miss a class due to an excused absence, you will still be required to make up the assignment. <b>The lowest homework grade will be dropped.</b>
Class Participation	5%		Class participation will be based on regular attendance and interaction during lectures.

Students associated with Disability Services must contact me one week prior to each Test.

Grade Scale: Course grades will be determined by the following scale:

A	$x \geq 90\%$
B	$80 \leq x < 90$
C	$70 \leq x < 80$
D	$60 \leq x < 70$
F	$x < 60$