

Course Requirements: This course is fairly rigorous and demanding. You are expected to work hard, actively participate, ask questions when you have any doubts, and perform to the very best of your ability. Still, the purpose of this course is to teach you something about international economics, not to destroy your GPA.

The grading breakdown follows: (percentage of final grade)

Midterm #1	22.5%
Midterm #2	22.5%
Cumulative Final Exam	30%
LaunchPad Assignments	10%
Presentation – Peer Evaluation	5%
Presentation – Teacher Evaluation	5%
In-Class Polls	5%

Exam Format: There will be two mid-term exams given during the semester (**May 26th** and **June 8th**) and a cumulative final exam (**June 21st @ 8am**). Each exam will cover material presented in class, as well as readings and assignments scheduled outside of class. The exam format will be provided in the class prior to a given exam. You should bring your UNC ID, and a “basic” calculator (for a description see the “Required Materials” section of the syllabus) with you to each exam.

Missed Exams: There are no make-up midterm examinations. You are forewarned well in advance to properly schedule your time and make proper arrangements for other potential conflicts. If you must miss a midterm exam, say due to illness, you may be permitted to transfer the missed credit to the final examination. To qualify for a transfer of credit, you must contact me **before** the start of the missed midterm examination and provide me with an acceptable explanation. You are required to support your explanation with documentation within 2 business days of the exam. For example, if you miss an exam on a Thursday, then you will have until Monday to provide your documentation. If the explanation and documentation are approved by me, then the weight of the midterm will be placed on the final exam. If you miss both midterm exams, then your final exam will only carry a weight of 65%, i.e. a 10 percentage point penalty applies.

LaunchPad Assignments: These assignments are on the LaunchPad (LP) website. I will assign twenty-four LP assignments during the semester. Half of these LP assignments are “Learning Curve” activities and are due before we begin a chapter. The other half of the LP assignments are “Graded Homework” activities and are due after we finish covering a chapter. Your two lowest “Learning Curve” and two lowest “Graded Homework” activities will be dropped. Your overall LP Assignment grade will be a weighted average of the “Learning Curve” activities (40%) and “Graded Homework” activities (60%).

Presentations: Each student will be required to do a presentation on a pre-selected topic. You can work with one other student, but each student must speak during the presentation. The presentation topics and dates are listed in the “Calendar and Reading List” section of the syllabus. You must sign up for your presentation by Friday, May 19th. Detailed information regarding the grading criteria and presentation requirements can be found in the Resources section of Sakai.

“In-class polls” will be conducted during each lecture by using the response system known as *Poll Everywhere*. Participation requires that you have access to a cell phone texting plan or a device that can logon to the University’s Wi-Fi (e.g. tablet, laptop). Prior to our first poll you must register your device with Poll Everywhere (PE). Registration instructions and other FAQ can be found by following this link: <http://help.unc.edu/help/poll-everywhere-faq/>. **If you do not register properly, then your polls will not be counted.** Please verify that you have registered correctly (see the PE FAQ for more info). If you have not used PE in a course since Fall 2012, then you will need to edit your registration information. An explanation of how the polls will be graded can be found on p. 6 of the syllabus. Note: these questions are to be done in class, you will receive a zero on this portion of your final grade if you are found to be answering questions from a distant location.

Grading Scale: I will use the following scale, which is based on a percentage of total possible points, to assign your final grade.

A	= 93-100	C	= 73-76
A-	= 90-92	C-	= 70-72
B+	= 87-89	D+	= 67-69
B	= 83-86	D	= 60-66
B-	= 80-82	F	< 60
C+	= 77-79		

Letter grades are computed from the total points earned during the semester and assigned based on the scale given above. If necessary, final grades will be curved so the course grades have a similar distribution to previous versions of this class. In previous semesters roughly 20% of the class earned in the A-range and 35% of the class earned in the B-range.

Attendance Policy: Regular attendance is strongly recommended. You are responsible for any announcements that you may have missed if you choose not to attend class or if you cannot attend class. You should get the missed notes/announcements from one of your peers. Discuss any questions you have on the content with a classmate or stop by during my scheduled office hours. It is expected that you will respect your peers and the instructor with appropriate behavior while in class and that you will arrive to class on time. **Students who are not willing to attend regularly should drop the course.**

In the event that you must miss or anticipate missing at least 2 *consecutive classes* because of an *extenuating circumstance*, notify me and the Dean of Students immediately. Upon receipt of notification from the Dean of Students and your return to campus, it is your responsibility to contact me and we will discuss any adjustments to your course grade calculation. Reminder: read the email etiquette section for when you should/should not contact your professor.

Electronic Device Policy: Students may not use laptops, tablets, phones, or similar devices during the lecture, except when doing polls or when I specifically permit it. First, it disrupts your classmates. Second, it interferes with your learning (see <http://www.newyorker.com/tech/elements/the-case-for-banning-laptops-in-the-classroom>). The first time you violate the restriction, you will be warned. For each subsequent time a 5%-point penalty will be applied to your final Poll Everywhere grade. If you are expecting an important phone call (job interview, family illness, etc.), please notify me before class then sit in the back of the room near the exit.

Academic Integrity: All students are expected to adhere to the Honor Code (<http://instrument.unc.edu>). Any violation will result in an **F** for the course, and other sanctions may apply.

- You may use your notes and textbook to complete polls, but keep in mind that polls will be timed. Sometimes you will be permitted to consult with your classmates when answering a poll. I will let you know when you can consult with a classmate versus when you are expected to do the poll alone.
- No assistance is permitted on exams. During the exam, however, feel free to ask me for clarification. You are permitted to use a basic calculator as described on p. 1 of the syllabus. Consider the use of any other calculator a violation of the honor code.

Contact Information and Email Policy: Students are encouraged to visit me on a first-come, first-serve basis during my scheduled office hours or ask any brief questions immediately before/after class. If you are unable to make my scheduled office hours, then feel free to email me and request an appointment. You can expect to receive a response within one business day as long as you 1) include a specific reason for your meeting request; 2) include all times in which you are available to meet; and 3) put "ECON 460" on the subject line. Please use proper email etiquette (see <http://www.usm.edu/chemistry-biochemistry/e-mail-etiquette-adapted-academia> for details).

Miscellaneous:

1. Regular attendance is required for understanding the material and doing well in the course.
2. Please check *Announcements* in Sakai regularly for any course related updates.
3. If you miss a class, it is your responsibility to catch up.
4. Please check your grades on Sakai periodically. Any grade related issues have to be settled **within a week** after the test or homework is returned. Please submit a regrade request to me within the deadline. Changes will not be made after a week.

Calendar and Reading List: You are expected to have all assigned readings completed before the material is presented. The entire chapter is to be read unless otherwise noted. Please expect to have additional readings throughout the semester.

Date	Topic	Reading
May 17-18	Introduction to the Course The Ricardian Model	Chapter 1 (omit 1.2) Chapter 2
May 19-22	The Specific-Factors Model	Chapter 3
May 23-24	Heckscher-Ohlin Model Presentation: U.S. Trade Balance Behavior (May 23)	Chapter 4
May 25	Trade under Monopolistic Competition	Chapter 6 (omit 6.4)
May 26	Exam #1	Chapters 1, 2, 3, 4, and 6
May 30-31	Protectionism under Perfect Competition Presentation: Free Trade Agreements (May 30) Presentation: U.S. – Mexico Trade Disputes (May 31)	Chapter 8
June 1-5	Export Subsidies in Resource and High-Technology Industries Presentation: U.S. – Canada Trade Disputes (June 1) Presentation: U.S. – China Trade Disputes (June 2) Presentation: International Institutions (June 5)	Chapter 10
June 6-7	The Global Macroeconomy Exchange Rates and the Foreign Exchange Market Presentation: Exchange Rate Systems (June 7)	Chapter 12 (omit 12.2,12.3) Chapter 13
June 8	Exam #2	Chapters 8, 10, 12, and 13
June 9-12	Long-Run Determinants of Exchange Rates	Chapter 14 (omit 14.3, 14.5)
June 13-15	Short-Run Determinants of Exchange Rates Presentation: Carry Trade (June 13) Presentation: Brexit (June 15)	Chapter 15
June 16-19	Balance of Payments Account Presentation: Eurozone Crisis (June 16)	Chapter 16
June 21	Final Exam (8am-11am)	Cumulative

Disclaimer: Although the instructor intends to follow this syllabus as closely as possible, there may be times when deviations from the material presented herein are necessary.

Explanation of “In-Class Polls” Grading

Below is an explanation of how the Poll Everywhere questions will be graded. Essentially there will be two types of questions asked: 1) graded questions; and 2) polling questions.

“**Graded questions**” are multiple choice questions where there is only one correct answer. “**Polling questions**” do not have correct answers. Examples include questions like, “Should the U.S. renegotiate NAFTA?” or “Should the foreign exchange market be regulated?”

Grading Procedure:

- I understand that you may not be able to participate in some polls because you missed class, forgot your polling device, and/or had technical difficulty. Missed polls cannot be made-up. This holds regardless of your excuse (e.g. university/athletics commitment, job interview, sickness, technical malfunction, etc.). It’s OK though because only the highest 85% of your polls will be allocated toward your “In-Class Polls” grade. I expect to do at least 80 polls during class this semester. In the event that we do 80 polls, for example, your poll grade will only be based on your highest 68polls. In other words, you can miss 12 polls without incurring a penalty.
- Possible scores on any given “graded question” include:
 - 100% (you answered the question correctly)
 - 50% (you answered the question incorrectly)
 - 0% (you did not answer the question)
- Possible scores on any given “polling question” include:
 - 100% (you answered the question)
 - 0% (you did not answer the question)

Starting Thursday, May 18th, all poll responses will be graded according to the procedures outlined in this document.

Registration instructions for Poll Everywhere can be found at <http://help.unc.edu/help/poll-everywhere-faq/>

- ***If you do not register properly, then your polls will not be counted.*** Please verify that you have registered correctly (see the PE FAQ for more info). If you have not used PE in a course since Fall 2012, then you will need to edit your registration information.

Note: these question are to be done in class, you will receive a zero on this portion of your final grade if you are found to be answering questions from a distant location.

Dear Students,

The online portion of our course is open for student registration.

To register for the course go to:

<http://www.macmillanhighered.com/launchpad/feenstrataylorintlecon3/5631839>

PLEASE bookmark the page to make it easy to return to.

You have three options to enroll in the course: you can purchase direct access, you can buy an access code, or you can get free 21 day access while deciding.

To navigate and start using LaunchPad please consult the [Get Started guide](#) and/or [view this video](#).

If you have problems registering, purchasing, or logging in, please contact Customer Support. You can reach a representative during the hours of operation listed below by one of the following:

- through the [online form](#)
- by chat (via the online form, for student access and payment inquiries)

Or by phone at 1 (800) 936-6899

Customer Support Hours of Operation:

- Monday through Thursday 8:00 a.m. to 3:00 a.m.
- Friday 8:00 a.m. to 12:00 a.m.
- Saturday 12:00 p.m. to 8:00 p.m.
- Sunday 12:00 p.m. to 3:00 a.m.

Looking forward to seeing you in class!

Rita Balaban

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