

Economics 310

Applied Microeconomics

Spring 2017

Instructor: Calebe Figueiredo

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Time and Place: Monday-Wednesday-Friday, 9:05-9:55am, Manning Hall 209.

Office Hours: TBD Phillips Annex 104.

Textbook: Managerial Economics and Business Strategy, Michael Baye and Jeff Prince

Other Resources you might find useful: Managerial Economics, Samuelson and Marks.

Managerial Economics, by Keat and Young .

Course Objectives: The principal goal of this course is to teach you to analyze how firms make decisions. A secondary goal is to help you to develop critical thinking skills that are broadly applicable to other fields of study and professional settings.

Grading: Your course grade will be determined by

1. Participation: 5%
2. 2 Midterms: 50% (25% each)
3. Final Exam: 35%
4. Homeworks: 10%

Grading Scale: Final grades will be assigned on the following scale (out of 100).

A 93-100% C 73-76%

A- 90-92% C- 70-72%

B+ 87-89% D+ 67-69%

B 83-86% D 60-66%

B- 80-82% F <60%

C+ 77-79%

Grades with decimal points will be rounded to the next integer. For example, 86.2 will be round to 87 and the student will be assigned a B+. In addition, I reserve the right to move these cutoffs downward to appropriately reflect the student's understanding of the material given performance on the exams.

Homework: There will be 4 homeworks assigned throughout the semester. Each student must turn in his/her own homework; however, group work is allowed and highly recommended. Homework is due at 9am on the due date and late homeworks will receive partial credit. Only the multiple-choice portion of the problem sets will be graded.

Exams: There will be 2 midterms and a final. The final exam will be cumulative. **The date for the final exam is 5/8/2017 8am.**

The dates for the midterms (in class) are 2/17 and 3/31.

Exam Policy: You may use a calculator on the exams for calculations only. You may not use your calculator to store formulas or other information. You may not use a cell phone as a calculator during the exam.

If you miss one of the midterms, its weight will be reassigned to the final.

Attendance at the final exam is mandatory. Per UNC rules, you must have a valid excuse from the Dean in order to take the final exam at a time other than the schedule time. If you miss the final exam and do not have a dean's excuse, you will receive a zero on the final exam.

Class Attendance and Participation: Class attendance is strongly encouraged. My goal is to maintain an atmosphere conducive to learning for all students. As such, neither cell phones nor computers will be allowed in class. Using a cell phone during class will severely affect your participation grade.

Honor Code: All students are expected to abide by the UNC Honor Code. If you are not familiar with the code, you should consult <http://honor.unc.edu> to learn more.