

ECON480: Labor Economics
University of North Carolina-Chapel Hill
Department of Economics
Summer II 2016

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Office Hours: Wed: 3-4 pm in GA207 and Thurs: 1:30-2:30 pm in Econ Aid Center
5-minute introductory appointments (week prior to and first week of classes) and 15-minute office hour appointments (all semester) bookable at alternative times at: <http://calendly.com/staub>
Class: MTWRF 11:30-1:00pm in GA308
Text: "Labor Economics" 7th Edition by George Borjas (You may use an older edition, but it is your responsibility to make sure topic coverage, page numbers and problem content aligns)
Prerequisites: ECON101 and ECON410

Course Description

This course serves as an introduction to the field of labor economics. We will examine the economic theory behind workers' labor supply, firms' labor demand, and equilibrium in the labor market. In addition, we will examine the role of government in labor markets, the effect of immigration on labor markets, human capital attainment, and incentives and compensation schemes. Due to the condensed time frame for summer courses it is important that you stay on top of the work in the course and do not get behind. The course assignments are designed to help you with this and prevent the need for cramming before exams.

Course Objectives

During the semester, you will be expected to:

- Explain how labor markets function
- Apply economic theory to analyze and predict changes in the labor market
- Analyze, present, and interpret microeconomic data
- Craft an argument and support it with appropriate evidence
- Develop skills for reading and analyzing economics journal articles
- Develop critical thinking, writing, and presentation skills
- Participate actively and substantively in class discussions

Course Components

Your performance in this course will be evaluated based on the following assignments. All assignments are to be completed on your own unless specifically stated.

- *Participation and Assignments (5%)*
Attendance is expected in this class; however, I will not take attendance every class. I expect you to be on time, have completed the assigned readings, and actively engage and participate in the classroom activities. I do not accept late assignments and you are responsible for all material covered in class; Powerpoint slides from lectures will NOT be posted, but I do provide lecture outlines that I suggest you use. This portion of your grade will be based on making substantive, relevant, and respectful contributions to lectures and discussions as well as a completing a variety of small in-class and out-of class activities assigned in class or on Sakai throughout the semester. You are expected to check your university email and Sakai regularly to guarantee you do not miss announcements or assignments. Inappropriate chatting or electronics use will negatively impact your participation grade in this course. Because I understand that issues may arise during the semester that prevent you from attending every lecture, your two lowest grades in this category will be dropped.
- *Quizzes (15%)*
Each week you will have a quiz on Sakai due by midnight on Thursday. These are designed to prepare you for the multiple-choice sections of the midterm and final. These will be 10 questions; you will have 30 minutes per attempt and two attempts. You may use your notes and textbook, but you must work individually on these assessments. You may drop your lowest grade.

- *Problem Sets (10%)*
There will be four problem-sets assigned during the course of the semester, which you are encouraged to work on in groups. On the problem set due date, you will hand in your problem set at the BEGINNING of class. These are designed to prepare you for the short answer portion of the midterm and final. Your grade will be based 75% on completion and 25% on correctness of one randomly chosen question. You only need to turn in one assignment per group, and maximum group size is 4.
- *Valuing Your UNC Degree Project (10%)*
In this project you will map out a hypothetical career path, use salary data from recent university graduates to estimate the rate of return to your UNC degree in Excel, and present your findings in a short report. More detailed guidelines and a rubric will be posted on Sakai and discussed in class. This is an individual assignment.
- *Midterm Exam (25%)*
The Midterm Exam will take place on July 8, 2016 and will cover all material covered in class through July 5, 2016. There will be no make-up for the midterm exam (see Late Work Policy below).
- *Final Exam (35%)*
The final exam will be cumulative and cover all material covered in the course. The date and time of the final exam will be set by the University Registrar. There are no make-up exams (see Late Work Policy below).

Grading

This table shows the minimum grade you must achieve for each raw score. I reserve the right to curve grades up if I see fit. This means that a 69% will never earn you less than a D+, but I might decide that students with a 69% actually deserve a C- or a C.

| Grade | Percent Range |
|-------|-----------------|
| A | 93 and above |
| A- | 90-92.99 |
| B+ | 87-89.99 |
| B | 83-86.99 |
| B- | 80-82.99 |
| C+ | 77-79.99 |
| C | 73-76.99 |
| C- | 70-72.99 |
| D+ | 67-69.99 |
| D | 60-66.99 |
| F | 59.99 and below |

If you feel that your work has been graded unfairly, you may submit it for a re-grade within one week of your work being handed back. In order for your re-grade request to be considered, you must submit the original work with NO additional markings or changes along with a detailed description of what you believe was graded unfairly and why you think you deserve additional points. Please keep in mind that I reserve the right to re-grade any and all parts of the work which is submitted for re-assessment, and your grade may increase, decrease, or stay the same as a result.

Late Work Policy

Due dates and times of assignments are firm. No late work will be accepted after the due date; however, you are always welcome to turn in your assignments early to the instructor directly or to her mailbox in the main Economics Department office.

If you miss a quiz, online assignment, or in class assignment, you will receive a zero with NO exceptions regardless of whether the absence is for an “excused” or “unexcused” reasons. For all assignments and quizzes (EXCEPT the midterm, writing projects, and final) you have a certain number of drop grades to account for the occasional illness etc. In the case of a severe and ongoing issue, please speak with the instructor as soon as possible so that possible accommodations may be discussed.

If you are unable to attend class and miss the midterm due to severe illness, religious reasons, death in the family, or University-sponsored events, you are required to provide appropriate, original documentation to the instructor within five days of the test. If the instructor is not on campus, you can also submit it to the Economics Department office. If you are unsure of anything, please see the instructor before the exam, or before the submission deadline.

In the event of illness, appropriate documentation must include a signed doctor's note. The date on the doctor's note should indicate that you visited the doctor **prior to** or **on the day of** the midterm and must indicate that your condition is severe enough to warrant missing a midterm. Doctor's notes dated **after** the midterm date will not be considered appropriate documentation. If you fail to present the appropriate documentation on time, you will receive a zero for the midterm.

If all of the requirements described above have been met, you will be excused from the midterm and the weight will be shifted proportionally to your other term work. There are no make-up exams.

If you must miss the final exam for any excused reason, it is your responsibility to alert your instructor and Dean as soon as possible to schedule a make-up exam. Please see the University policy regarding final examinations (http://www.unc.edu/ugradbulletin/procedures1.html#final_exams).

Academic Integrity

As a student of the University of North Carolina you are expected to behave in accordance with the school's honor code. Plagiarism, forgery, unauthorized collaboration and the use of unauthorized materials are only some of the behaviors that I will not tolerate in this course. If you have any uncertainties about any of your work, please approach me before an assignment's due date. I take academic integrity very seriously and will not hesitate to report any instance where I feel academic integrity has been compromised, either intentionally or unintentionally.

The Instrument of Student Judicial Government can be found here:

<https://studentconduct.unc.edu/sites/studentconduct.unc.edu/files/documents/Instrument.pdf>

Computers and Cell Phones

Cell phones should be silenced or turned off and stored out of sight during class. I reserve the right to confiscate any cell phones that I see out during class.

You may use a computer or tablet during class if you feel this is the most effective way to take notes. However, I request that you sit in the last row of the classroom to avoid distracting your peers, and I reserve the right to confiscate your computer until the end of class if your computer use is causing any distraction or disruption to others or myself.

Additionally please keep the following in mind:

- In general, note-taking by hand (on paper or on a tablet) leads to higher retention than typing notes on a computer (see the following article from *The Atlantic*: <http://www.theatlantic.com/technology/archive/2014/05/to-remember-a-lecture-better-take-notes-by-hand/361478/>).
- Multitasking on an electronic device during lectures has been shown to decrease grades of the multitaskers, but more importantly the grades of the people seated around them: <http://www.cbc.ca/news/technology/laptop-use-lowers-student-grades-experiment-shows-1.1401860>. If you know that you cannot refrain from multitasking, please sit in the back of the classroom out of respect for your peers.

Email Policy

Please feel free to contact me by email if you have any questions about course policies or any personal concerns. My email is listed on the first page of this syllabus. I will try to respond to emails promptly, but if you haven't heard from me in 48 hours, please resend the email, as I may have not received your original message. Please use your UNC email, as emails from other clients will most likely be sent to my spam folder. Please indicate in the subject of your email that you are in ECON480. For example the subject of your email might read, "[ECON480] question about office hours."

EconAid Center

The Economics department is piloting an EconAid Center during this term. This center is staffed by current economics graduate students and is a place that any student in an economics course can go to get help on understanding course concepts, completing coursework, or to chat about economics. It is located in GA 08 in the basement of Gardner Hall and will be staffed from 1pm to 3pm Monday through Friday during Summer Session II. I hope you will make use of this invaluable resource!

Accessibility Resources and Service Office

The University of North Carolina – Chapel Hill facilitates the implementation of reasonable accommodations, including resources and services, for students with disabilities, chronic medical conditions, a temporary disability or pregnancy complications resulting in difficulties with accessing learning opportunities.

All accommodations are coordinated through the Accessibility Resources and Service Office. In the first instance please visit their website <http://accessibility.unc.edu>, Tel: 919-962-8300 or Email: accessibility@unc.edu. A student is welcome to initiate the registration process at any time; however, the process can take time. ARS is particularly busy in the run-up to Finals and during Finals. Students submitting Self-ID forms at that time are unlikely to have accommodations set until the following semester.

Please contact ARS as early in the semester as possible.

The Learning Center

The UNC Learning Center is a great resource both for students who are struggling in their courses and for those who want to be proactive and develop sound study practices to prevent falling behind. They offer individual consultations, peer tutoring, academic coaching, test prep programming, study skills workshops, and peer study groups. If you think you might benefit from their services, please visit them in SASB North or visit their website to set up an appointment: <http://learningcenter.unc.edu/>

The Writing Center

The Writing Center is located in the Student and Academic Services Building and offers personalized writing consultations as well as a variety of other resources. This could be a wonderful resource to help with your writing assignments in this course (and any assignments in your other courses). You do not need a complete draft of your assignment to visit; they can help you at any stage! You can chat with someone in the writing center or set up an appointment on their website: <http://writingcenter.unc.edu/>

Medical and Counseling Services

If you are having any mental, physical, or other personal problems that are interfering with your ability to focus on your coursework, please contact the UNC Campus Health Services (919-966-2281 or <https://campushealth.unc.edu/>) right away.

Tentative Course Outline

Below is a tentative weekly schedule with suggested readings from the textbook. Any non-textbook reading will be made available in PDF format through the course Sakai site at least one class period before it is discussed in class. Please note that this schedule is subject to change.

| Week | Dates | Topics | Readings | Assignments |
|-------------|-------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|
| 1 | 6/20 6/21 6/22 | Introduction Using and Interpreting Data Labor Force and Unemployment | Syllabus Ch. 1 + Appendix Ch. 2.1, Ch. 12.1-12.2 | Syllabus Quiz and Academic Integrity Quiz Quiz 1 due |
| | 6/23 6/24 | Labor Supply Labor Supply II | Ch. 2.2-2.4 Ch. 2.5-2.7 | |
| 2 | 6/27 6/28 6/29 6/30 7/1 | Labor Supply III Labor Demand Labor Demand II Labor Demand III Competitive Labor Markets | Ch. 2.8-2.13 Ch. 3.1-3.2 Ch. 3.3-3.5 Ch. 3.5-3.12 Ch. 4.1-4.3 | PS1 due Quiz 2 due |
| 3 | 7/4 | Independence Day—No Class | | |

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| | 7/5 | Competitive Labor Markets II | Ch. 4.4-4.6 | PS2 due |
| | 7/6 | Noncompetitive Labor Markets | Ch. 4.8 | |
| | 7/7 | Compensating Differentials | Ch. 5.1-5.3 | Quiz 3 due |
| | 7/8 | Midterm Exam (covering through Competitive Labor Markets) | | |
| 4 | 7/11 | Compensating Differentials II | Ch. 5.4-5.6 | PS3 due |
| | 7/12 | Human Capital | Ch. 6.1-6.7 | |
| | 7/13 | Human Capital II | Ch. 6.8-6.13 | |
| | 7/14 | Income Inequality | Ch. 7 | Quiz 4 due |
| | 7/15 | Worker Mobility | Ch. 8.1-8.3 | |
| 5 | 7/18 | Worker Mobility II | Ch. 8.4-8.9 | PS4 due |
| | 7/19 | Discrimination | Ch. 9.1-9.6 | |
| | 7/20 | Discrimination II | Ch. 9.7-9.11 | Project due |
| | 7/21 | Incentive Pay | Ch. 11 | Quiz 5 due |
| | 7/22 | Reading Day | | |
| Exam | 7/25 | Cumulative Exam from 11:30am-2:30pm | | |