

ECON 469  
Asian Economic Systems  
TTH 8-9:15AM

Spring 2013  
Professor Rosefielde  
Gardner 309

## READING LIST and ASSIGNMENT SCHEDULE

### TEXTS

Steven Rosefielde, *Asian Economic Systems*, Singapore: World Scientific, March 2013.  
**(Purchase)**.

Steven Rosefielde, Masaaki Kuboniwa and Satoshi Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific Publishers, 2012. **(Purchase Recommended)**

Steven Rosefielde, Masaaki Kuboniwa and Satoshi Mizobata, eds., *Prevention and Crisis Management: Lessons for Asia from the 2008 Crisis*, Singapore: World Scientific, 2012.  
**(Purchase Recommended)**

Steven Rosefielde, *Asian Economic Culture: Visualizations of the Idea*, **Sakai**

**Books designated as Purchase and Purchase Recommended contain material covered on the midterm and final exams.**

### SUPPLEMENTARY BOOKS

Steven Rosefielde, *Comparative Economic Systems: Culture, Wealth and Power in the 21st Century*, Blackwell, 2002(Chinese language translation available from Weber, Taipei, 2007). Also translated into Russian, Belorussian and Ukrainian.

Steven Rosefielde, *Democracy and Its Elected Enemies: American Political Capture and Economic Decline*, Cambridge: Cambridge University Press, 2013.

Steven Rosefielde, *Red Holocaust*, Routledge, 2010. **(Candidate for Purchase)**.

Steven Rosefielde, *Russia Since 1980: Wrestling with Westernization*, Cambridge University Press, 2009.

Steven Rosefielde, *The Russian Economy from Lenin to Putin*, Routledge, 2007.

Steven Rosefielde and Quinn Mills, *Masters of Illusion: American Leadership in the Media Age*, Cambridge University Press, 2007.

Sigmund Shlomo Freud, *Civilization and its Discontents, Das Unbehagen in der Kultur* ("The Uneasiness in Culture"), 1930.

**Books designated as Candidate for Purchase contain material likely to be covered on the midterm and final exams.**

## **READING ASSIGNMENTS**

**The primary textbook is Asian Economic Systems. Students are responsible for the entire work, even though class coverage will be selective. Part III Core Asian Systems, Chapters 5-9 will be thoroughly discussed in class [North Korea, China and Southeast Asia, Taiwan and South Korea, Japan and Thailand]. Supplementary readings including those pertinent to the midterm and final exam will be indicated at the appropriate time. There is no rigid schedule. It will unfold in the fullness of time.**

## **SAKAI**

**Many important readings have been placed on Sakai for your convenience. They are indicated below by the word Sakai located immediately to the right of selected entries.**

## **COLLATERAL READINGS**

**Students are not required to read everything on the list below. Most entries are for your edification.**

## **COURSE OUTLINE**

### **PART I: UNIVERSAL ECONOMY**

Steven Rosefielde, "Inclusive Microeconomics," **Sakai**

Steven Rosefielde, "Wellbeing, Fulfillment and Contentment," **Sakai**

Steven Rosefielde, *Asian Economic Systems*, Chapter 1, Universal Standard. **Sakai**

Steven Rosefielde, and Quinn Mills, *Masters of Illusion*, Chapters 1-7.

Samuel Huntington, "The West: Unique, Not Universal," *Foreign Affairs*, Vol.75, No.6 (November/December 1996), pp.28-46.

## **PART II: ASIAN ECONOMY**

Steven Rosefielde, *Asian Economic Systems*, Chapter 2, Contemporary Asia. **Sakai**

Steven Rosefielde, *Asian Economic Systems*, Chapter 3, Asia Culture. **Sakai**

Steven Rosefielde, *Asian Economic Systems*, Chapter 4, Asian Economic Performance 1500-2006. **Sakai**

## **PART III: CORE ASIAN SYSTEMS**

### **COMMUNISM**

#### **NORTH KOREA**

Steven Rosefielde, *Asian Economic Systems*, Chapter 5, Command Communism: North Korea. **Sakai**

CIA Factbook: North Korea.

Paul Hare, "Industrial Policy for North Korea - Lessons from Transition," *International Journal of Korean Unification Studies*, KINU, December 2007.

Haggard, Stephan and Noland, Marcus (2007), "North Korea's External Economic Relations", *Working Paper WP 07-7*, Washington, DC: The Peterson Institute for International Economics, August

Haggard, Stephan and Noland Marcus (2007), *Famine in North Korea: Markets, Aid, and Reform*, New York: Columbia University Press.

Kim, Byung-Yeon; Kim, Suk Jin; and Lee, Keun, "Assessing the Economic Performance of North Korea, 1954-1989: Estimates and Growth Accounting Analysis", *Journal of Comparative Economics*, vol.35(3), pp.564-582

Nanto, Dick K. and Chanlett-Avery, Emma (2007), "The North Korean Economy: Overview and Policy Analysis", *CRS Report for Congress*, Washington, DC: Congressional Research Service

## CHINA, VIETNAM, CAMBODIA, LAOS

Steven Rosefielde, *Asian Economic Systems*, Chapter 6, Market Communism: China and Indochina. **Sakai**

Steven Rosefielde, *Red Holocaust*, Chapter 9, Overlapping Empires, pp. 101-114.

Steven Rosefielde, *Red Holocaust*, Chapter 10, Killing Fields, pp. 115-122.

Steven Rosefielde, *Red Holocaust*, introduction, and chapters 1-10, and 12.-14.

Steven Rosefielde, "Export-led Development and Dollar Reserve Hoarding," in Rosefielde; Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011.

Jonathan Leightner, "Chinese Overtrading," in Rosefielde; Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011, Chapter 10.

Kai Kajitani, "China," in Rosefielde; Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011, Chapter 7.

Ivan Tselichtchev, *China versus the West: The Global Power Shift of the 21<sup>st</sup> Century*, Singapore: John Wiley & Sons Singapore PTE. LTD, 2012, vii-xxviii, pp.227.

Steven Rosefielde, *China versus the West: The Global Power Shift of the 21<sup>st</sup> Century*, (Book Review), *Asia Pacific Business Review*, Vol.?, No.?, 2013,

Office of the Secretary of Defense, Annual Report to Congress, *Military and Security Developments Involving the People's Republic of China 2011*.  
[www.defense.gov/pubs/pdfs/2011\\_cmpr\\_final.pdf](http://www.defense.gov/pubs/pdfs/2011_cmpr_final.pdf)

World Bank, *China 2030: Building a Modern, Harmonious, and Creative High-Income Society* (2012).

Paul Gregory and Kate Zhou, "How China Won and Russia Lost," *Hoover Institution's Policy Review*, December 2009, <http://www.hoover.org/publications/72997307.html>.

Steven Rosefielde, *Comparative Economic Systems*, Chapter 10, China.

Steven Rosefielde, and Quinn Mills, *Masters of Illusion*, Chapter 8, pp. 142-46.

Steven Rosefielde, "The Illusion of Westernization in Russia and China," *Comparative Economic Studies*, Winter 2007.

Thomas Rawski, "Economic Influence in China's Relations With the West," *Foreign Policy Research Institute*, Newsletter, Vol.13, No.9, August 2008. [www.fpri.org](http://www.fpri.org).

Thomas Rawski, *China's Rise and the Balance of Influence in Asia*, University of Pittsburgh Press, 2007.

Thomas Rawski, *China's Great Economic Transformation*, Cambridge University Press, 2008.

Gregory Chow, *China's Economic Transformation*, Blackwell, Oxford, 2002.

Angus Maddison, *Chinese Economic Performance in the Long Run*, OECD: Paris, 1998.

Angus Maddison and Harry X. Wu, "China's Economic Performance: How Fast Has GDP Grown; How Big Is It Compared With the USA?" 2007.  
<http://www.qgdc.net/Maddison/>

Dwight Perkins, *The Challenges of Chinese Economic Growth*, AEI Press, 2007.

Barry Naughton, *The Chinese Economy: Transitions and Growth*, MIT Press, 2007.

Jung Chang and Jon Halliday, *Mao-The Unknown Story*, Jonathan Cape, London, 2005.

Susan Shirk, *China: Fragile Superpower*, Oxford University Press, Oxford, 2007.

John Thornton, "Long Time Coming" [Is China Democratizing)], *Foreign Affairs*, Vol.87, No.1 (January/February 2008), pp.2-22.

G. John Ikenberry, "The Rise of China and the Future of the West," *Foreign Affairs*, Vol. 87, No.1(January/February 2008), pp.23-37.

Stephanie Kleine-Ahlbrandt and Andrew Small, "China's New Dictatorship Diplomacy," *Foreign Affairs*, Vol.87, No.1(January/February 2008), pp.38-56.

David Hale and Lyric Hughes Hale, "Reconsidering Revaluation," *Foreign Affairs*, Vol.87, No.1(January/February 2008), pp.57-67.

Elizabeth Economy, "The Great Leap Backward?[China's Coming Environmental Crash], *Foreign Affairs*, Vol86, No.5(September/October 2007), pp.38-60.

Kishore Mahbubani, "Understanding China," *Foreign Affairs*, Vol.84, No.5 (September/October, 2005), pp.49-61.

Steven Rosefielde, *Russian Economics*, Chapter 5, Command Communism: 1929-1953.

Jonathan Rigg, *Living with Transition in Laos: Market Integration in Southeast Asia*,

Routledge, 2005.

Melanie Beresford, Phong, Dang, Ang Phong, *Economic Transition in Vietnam*, Edward Elgar, 2001.

David Dollar, "Macroeconomic Management and the Transition to the Market in Vietnam," *Journal of Comparative Economics*, Vol.18(3), 1994.

Suiwah Leung and James Riedel, "The Role of the State in Vietnam's Economic Transition," *International Development Economics Working Paper*, 2001.

Garry Rodan, Kevin Hewison and Richard Robinson, *Political Economy of South-East Asia: Markets, Power and Contestation*, Oxford University Press, 2006.

Richard Robinson and Kevin Hewison, *East Asia and the Trials of Neo-Liberalism*, Routledge, 2006.

Gordon C.K Cheung, *Intellectual Property Rights in China: Politics of Piracy, Trade and Protection*, Routledge, 2011.

**Intellectual Property Rights (IPR) infringement is so rampant in China that counterfeit goods - from general household merchandise, garments and media consumables to specialist products including pharmaceutical products and super computer chips - can be found in roadside stalls, markets, shops, department stores and even laboratory of leading universities. If allowed to continue these infringements may further engender a socially accepted culture of 'fakeness' that may seriously hamper innovation and economic progress.**

## CONFUCIANISM

### TIGERS: TAIWAN, SINGAPORE, HONG KONG, SOUTH KOREA

Steven Rosefielde, *Asian Economic Systems*, Chapter 7, Taiwan, Singapore, Hong Kong, South Korea. **Sakai**

Mustaq Khan, and K.S. Jomo(eds.), *Rent-seeking and Economic Development: Theory and Evidence in Asia*, Cambridge: Cambridge University Press, 2000, chapters 3-4.

Anthony Chin, Ng Hock Guan, *Economic Management and Transition Towards a Market Economy*, World Scientific, 1996.

## COMMUNALISM

### JAPAN

Rosefielde, *Asian Economic Systems*, Chapter 8, Japan.

Steven Rosefielde, *Comparative Economic Systems*, Chapter 9, Japan.

Steven Rosefielde and Quinn Mills, *Masters of Illusion*, Chapter 8, pp.151-61.

Steven Rosefielde, "Japanese Economic Governance: From Autocracy to Mesocracy," March 2008.

Ryuhei Wakasugi, "Collapse, and Consequences and Prospects of Japan's Trade," in Rosefielde; Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011, Chapter 12.

Satoshi Mizobata, "Japan," in Rosefielde; Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011, Chapter 6.

Arthur Alexander, *Arc of Japan's Economic Development*, Routledge, 2008.

William Overholt, "Japan's Economy at War with Itself," *Foreign Affairs*, Vol.81, No.1 (January/February 2002), pp.134-47.

Kent Calder, "China and Japan's Simmering Rivalry," *Foreign Affairs*, Vol.85, No.2 (March/April 2006). 129-41.

## **BUDDHISM**

Teerana Bhongmakapat, "Buddhist Sufficiency Strategy," in Rosefielde; Kuboniwa and Mizobata, eds., *Prevention and Crisis Management: Lessons for Asia from the 2008 Crisis*, Singapore: World Scientific, 2012, Chapter 13.

## **THAILAND**

Steven Rosefielde, *Asian Economic Systems*, Chapter 9, Thailand.

*CIA Factbook, Thailand*

Phongpaichit Pasuk and Chris Baker, *Thailand: Economy and Politics*, Oxford University Press, 2002.

Peter Jackson, *Buddhadas: Theravada Buddhism and Modernist Reform in Thailand*, University of Washington, 2003.

Danny Unger, *Building Social Capital in Thailand*, Cambridge University Press, 1998.

Duncan McCargo and Ukrist Pathmanand, *The Thaksinization of Thailand*, Nordic Institute of Asia Studies, 2004.

## MYANMAR

Steven Rosefielde, *Asian Economic Systems*, Chapter 10, Myanmar.

Myat Thein, *Economic Development of Myanmar*, Singapore: Institute of Southeast Asian Studies, 2004.

Marie-Aimie Tourres, *Economic Development of Myanmar*, Oxford University Press, 2005.

## PART IV: PERFORMANCE

Steven Rosefielde, "Asian Economic Performance 1500-2010" (with Huan Zhou) in Rosefielde, Kuboniwa, Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011.

Steven Rosefielde, *Asian Economic Systems*, Chapter 11, Performance After 2000.

Steven Rosefielde, *Asian Economic Systems*, Chapter 12, Two Asias: The Emerging Divide.

Amartya Sen, *Inequality Reexamined*, Harvard University Press, 2004.

Alastair Greig, David Hulme and Mark Turner, *Challenging Global Inequality: Development Theory and Practice in the 21st Century*, Palgrave, Basingstoke, 2007.

James Angresano, "Orthodox Economic Education, Ideology and Commercial Interests: Relationships that Inhibit Poverty Alleviation," *Post-Austrian Economics Review*, No.44, pp.37-44. <http://www.paecon.net/PAERReview/issue44/Angresano44.pdf>

Hal Hill, *The Economic Development of Southeast Asia*, Australian National University, 2002.

Michael Todaro and Stephen Smith, *Economic Development*, Addison and Wesley, 2005.

Steven Rosefielde, *Comparative Economic Systems*, Chapter 16, Principles of International Security.

Steven Rosefielde and Quinn Mills, *Masters of Illusion*, chapter 13-20

Paul Krugman, "The Myth of Asia's Miracle," *Foreign Affairs*, Vol.73, No.6 (November/December 1994).

Ravi Abdelal and Adam Segal, "Has Globalization Passed its Peak?" *Foreign Affairs*, Vol.86, No.1 (January/February 2007), pp.103-114.



David Dollar and Aart Kraay, "Spreading the Wealth," *Foreign Affairs*, Vol.81, No.1 (January/February 2002), pp.120-133.

## **PART V: CRISIS**

Steven Rosefielde and Assaf Razin, "Asian Currency and Financial Crises During the 1990s," in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2012.

Steven Rosefielde, "Introduction," in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2012.

Steven Rosefielde, "Global Financial Crisis" (with Assaf Razin), in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2012.

Steven Rosefielde, "East-West Convergence and Intra-Asian Stratification," in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2012.

Mia Mikic, "Counter-Crisis Trade Expansion," in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011, Chapter 12.

## **PART VI: EVOLUTION**

Steven Rosefielde, "Communist Asia," in Paul Hare and Gerard Turley, eds., *The Economics and Political Economy of Transition: Handbook*, Routledge 2012.

Steven Rosefielde, "East-West Convergence and Intra-Asian Stratification," in Rosefielde, Kuboniwa and Mizobata, eds., *Two Asias: The Emerging Postcrisis Divide*, Singapore: World Scientific, 2011.

Steven Rosefielde, *Asian Economic Systems*, Chapter 13, Asian Epochs

Amartya Sen, *Inequality Reexamined*, Harvard University Press, 2004.

## **PART VII: BENCHMARKS**

Steven Rosefielde, *Asian Economic Systems*, Chapter 1.