

Econ 310-951 Microeconomics: Theory and Applications

Fall Semester, 2013

Tuesday and Thursday, 7:30 p.m. – 8:45 p.m. in Gardner 209

Instructor: Jeff Ackermann (jeffack@email.unc.edu)

Office Hours: Tuesday, 6:30 – 7:30 or by appointment

Course Text: "Managerial Economics" by Michael Baye.

Homework: There will be five homework assignments throughout this course, each due at 9:00 a.m. on its assigned date (see schedule). Homework will be submitted using the Sakai "Assignment" tool. No late homework will be accepted, but **your lowest homework score will be dropped**. I advise submitting homework early to avoid potential internet complications. Only the multiple-choice portion of the problem sets will be graded. Homework is designed to prepare you for the exams; I strongly suggest that you take it seriously; copying will come back to hurt you on exam day!

Attendance: Except for exam days, attendance is not required in class. However, attending class is strongly recommended. Note that class participation will comprise a portion of your grade and attendance is necessary to gain these points.

Exams: There will be two midterm exams and one final exam (see schedule for dates). The final will cover material from the entire course. Any missed exam requires a dean's excuse. No make-up midterm exams will be given; if you have an excused absence for a midterm, the points for that midterm will be allocated to your final exam.

Class Participation: Class participation accounts for 10% of your total grade and is made up of the following components:

- **Engagement:** Because this is a small course, I encourage everyone to participate. Feel free to ask questions and offer your comments during class. Because I need to keep the class moving at the appropriate pace, I may have to cut some discussions short; do not infer this as discouragement from participation but as the unfortunate result of having a large amount of material to cover in a small amount of time.
- **Attention:** No electronic devices (computers, tablets, cell phones, etc.) are permitted during class. All cell phones should be turned off – not set on vibrate. If there is a special circumstance requiring you to have your cell phone on during class, come speak to me before class begins.
- **Participation:** I will frequently call on people to answer questions during class. While I will not penalize you for an incorrect response, I do ask that you put thought into your answers.
- **Attendance:** You are grown people, so I understand that sometimes things must take priority over class. However, frequent absence will result in participation deductions.

Grading:

- Classroom participation: 10%
- Homework: 20%
- Midterm 1: 20%
- Midterm 2: 20%
- Final Exam: 30%

The grading curve will be as follows: 90 – 100% for an A, 80-89% for a B, 70-79% for a C, 60-69% for a D, etc. I reserve the right to relax these cut-offs downward.

Honor Code

Your behavior is governed by the UNC Honor Code. If you do not yet understand your responsibilities under this code, I urge you to go to <http://honor.unc.edu> to learn more. I am also bound by the honor code and am required to report all cheating to the honor court. I will do my best to discourage cheating by actively proctoring exams, but there is a limit to what I can do. Ultimately, you should recognize that nothing we do in this course is worth jeopardizing your integrity over.

Homework honor code guidelines: The only resources which you are **not** allowed to use are: students who have taken this course in the past; instructors who have taught this course in the past; any printed materials created by previous instructors of this course.

Exam honor code guidelines: Exams must be completely your own work. No calculators are permitted on exams.