

# Econ 420

## Intermediate Theory: Money, Income, and Employment

UNC at Chapel Hill  
Department of Economics  
Summer Session II 2013

### Instructor Information:

Ken Ho  
Office: 202 Phillips Annex  
Email: [kjho@live.unc.edu](mailto:kjho@live.unc.edu)  
Office Hours: Tue & Thur, 12:00 noon – 1:00 pm (or by appt.)

### Class Schedule:

M,T,W,R,F: 9:45am-11:15am Gardner Hall 309

### Course Materials:

Recommended Text: *Macroeconomics* by Richard Froyen.  
Recommended Reading: The Wall Street Journal  
Assignments, announcements, grades, readings, and other information will be posted at [sakai.unc.edu](http://sakai.unc.edu).

### Course Credit:

Students can not receive credit for both Econ 320 and Econ 420.  
Econ 101 is a pre-requisite for this course.

### Course Objectives:

This course will cover various macroeconomic models used to analyze the economy via macroeconomic methods. In particular, it will provide a useful framework to examine or predict the effects of different economic policies that have been or may be implemented.

The course will begin by explaining different types of macroeconomic data typically used. Then, the Classical and Keynesian models will be used to begin analyzing macroeconomic questions. Building on those models, the second half of the course will cover several models after Keynes, as well as open economy macroeconomics, and economic policy. Economic growth will also be discussed at the end of the course.

### Attendance:

Attendance is not taken for grading; however participation is determined by contributions to in-class discussions. Additionally, the lectures will be crucial to understanding the material covered in the course.

### Honor Code:

The University's honor code will be adhered to strictly. Students may work with other students on homework assignments, but need to turn in each assignment individually.

### Excused Absences:

Missed assignments or exams will be excused due to illness, religious observance, or participation in University sanctioned activities. The student must submit a note with the date and reason for the missed absence with appropriate supporting documentation (i.e. note from doctor, coach, etc.)

Grading:

Grading Component	Weight	Date
Final Exam	30 %	July 25, 2013, 8-11 am
Midterm 1	25 %	July 5, 2013, in class
Midterm 2	25 %	July 17, 2013, in class
Homework	10 %	Fridays
Journal	5 %	Tuesdays
Class Participation	5 %	

The final exam will be comprehensive.

Exam Policies:

Missing the final exam without a valid excuse from the Dean will result in a zero exam score.

Missing the midterm without a valid excuse will result in a zero score. If missed with a valid excuse, the weight will by default be put on the final exam.

Homework/Journal Policies:

Homework is due by the start of class on the due date. After that, homework turned in will be penalized by 25% of the score for each day late (turning in late at the end of class counts as a day late). Assignments can be turned in early.

Homework will be marked on a check+ basis. A homework that shows good understanding of the material will receive a check+ (full points), while one that shows a weak understanding will receive a check (half-points).

The lowest homework score will be dropped.

Grade Scale:

A	90
B	80
C	70
D	60
F	Below 60

The grade scale is listed above. I will not give (-) grades like B-, however I may give (+) grades like B+, depending on the distribution.

Curving and assigning half-grades will only be done when course grades are assigned at the end of the course. You will be informed of the scores required for each grade and half-grade.